



WEEKLY REPORT

NGX MARKET REPORT, WEEK ENDED 26TH JUNE, 2026

KEY MARKET STATISTICS	Wk25[26/06/26]	Wk24[19/05/26]	WTD Change
NGX-ASI	235,941.27	235,941.27	↓ 1.65%
Mkt Cap (₦ Trn)	151.327	151.327	↓ 1.60%
Volume (Bn)	2.324	3.075	↓ 24.42%
Mkt Turnover (₦ Bn)	134.486	254.614	↓ 47.18%
No of Deals	249,328	287,157	↓ 13.17%

KEY ECONOMIC INDICATORS	
INFLATION	15.69
MPR	26.50
GDP (Q1-2026)	3.89
PMI(APRIL)	49.40

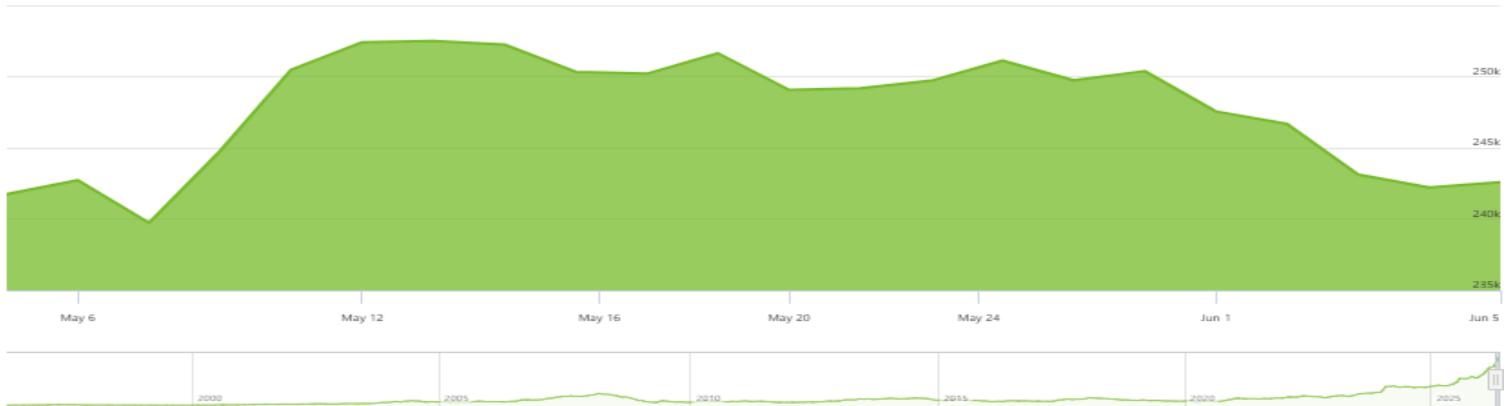
Source: NGX, NBS, CBN, APT Research

EQUITY

During the week, investors executed a total of 249,328 transactions on the floor of the Exchange, involving 2.324 billion shares valued at ₦134.486 billion. This represents a negative performance when compared to the previous week's 287,157 deals, which saw 3.075 billion shares traded at a total value of ₦287.157 billion; this marks a 24.42% decline in trading volume, however transaction value decreased by 47.18% and the total number of deals traded fell by 18.17%. In the review period, the Financial Services Industry dominated the market as they led market activity by volume, with a total of 1.523 billion shares traded at a value of ₦47.542 billion across 105,230 deals. This sector accounted for 65.53% of the total equity turnover volume and 35.35% of the overall value. The ICT Industry followed with 198.821 million shares worth ₦32.622 billion in 29,905 deals. Third place was the Consumer Goods Industry, with recording a turnover of 151.635 million shares worth ₦10.933 billion in 23,951 deals. Access Holdings Plc, Fidelity Bank Plc and Chams Holding Company Plc were the top three equities by volume, with 485.749 million shares worth ₦7.656 billion in 17,843 deals. They accounted for 20.90% of total equity turnover volume and 5.69% of total value.

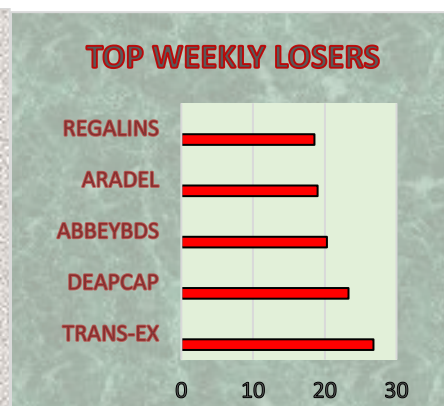
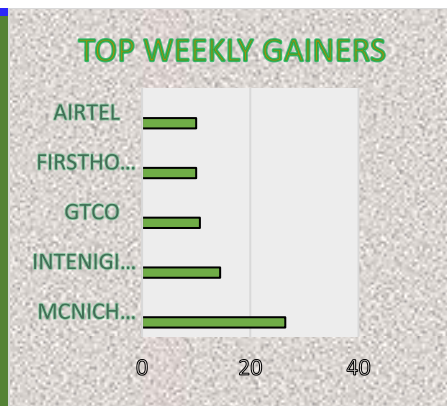
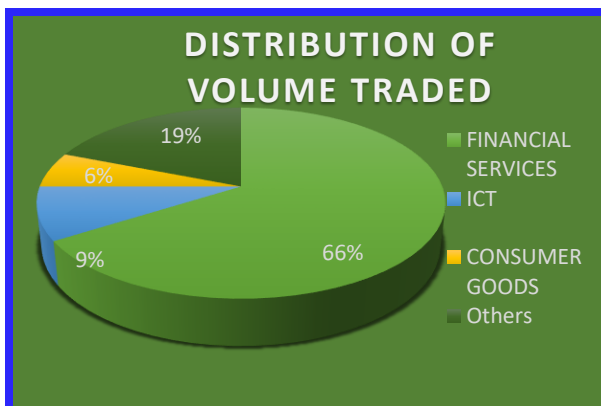
INDEX MOVEMENT

The NGX All-Share Index depreciated by 1.65% during the week, closing at 232,049.02 points. Concurrently, overall market capitalization decreased by 1.60% to settle at ₦148.905 trillion. Similarly, all other indices finished lower with the exception of NGX CG, NGX Banking, NGX AFR Bank Value, NGX AFR Div Yield and NGX MERI Value which appreciated by 2.40%, 3.51%, 3.28%, 9.93% and 0.56% respectively.



SUMMARY OF PRICE CHANGES

During the week, twenty-two (22) equities appreciated in price during the week, higher than eleven (11) equities in the previous week. Fifty-seven (57) equities depreciated in price, lower than seventy-eight (78) equities in the previous week, while sixty-seven (67) equities remained unchanged, higher than fifty-seven (57) recorded in the previous week.



INDEX	W-T-D (%)	M-T-D (%)	Q-T-D (%)	Y-T-D (%)
NGX All-Share-Index	-1.65	-7.32	15.28	49.12
NGX Consumer Goods Index	-1.53	-5.71	6.08	16.33
NGX Insurance Index	-4.39	-11.55	-9.28	-6.07
NGX Industrial Goods Index	-8.21	-16.70	16.25	79.72
NGX Banking Index	3.51	-9.66	14.48	40.53
NGX CG Index	2.40	-7.64	10.57	44.19

MOST TRADED BY VALUE

SYMBOL	VALUE (₦)
MTNN	30,019,106,658.60
ZENTHBANK	14,170,303,006.65
ARADEL	13,953,067,106.70
GTCO	8,805,203,395.45
FIRSTHOLDCO	6,277,769,681.85

MOST TRADED BY VOLUME

SYMBOL	VOLUME
ACCESSCORP	178,486,608
FIDELITYBK	164,936,496
CHAMS	142,326,140
STERLINGNG	123,912,769
ZENTHBANK	122,376,378

Source: NGX, APT Research

BONDS

The Bonds market recorded a total of 185,340 units valued at ₦191.483 million were traded this week across 36 deals, representing an increase from the 151,573 units worth ₦160.590 million exchanged in 34 deals last week.

While, TAJSUKS2 recorded the largest volume of 98,281 units, valued at ₦93,056,966.92 in eleven (11) trades.

Source: NGX, APT Research

NASD OTC MARKET REPORT, WEEK ENDED 26TH JUNE, 2026

PARAMETER	CURRENT	PREVIOUS	CHANGE (%)
DEALS EXECUTED	142	142	
MARKET CAPITALIZATION (TRN)	₦2.57	₦2.55	▲ 0.57
NSI	4,277.07	4,252.73	▲ 0.67
VALUE TRADED	₦162,032,896	₦304,773,961	▼ 46.84
VOLUME TRADED	4,572,735	6,219,373	▼ 26.48

MARKET ACTIVITY

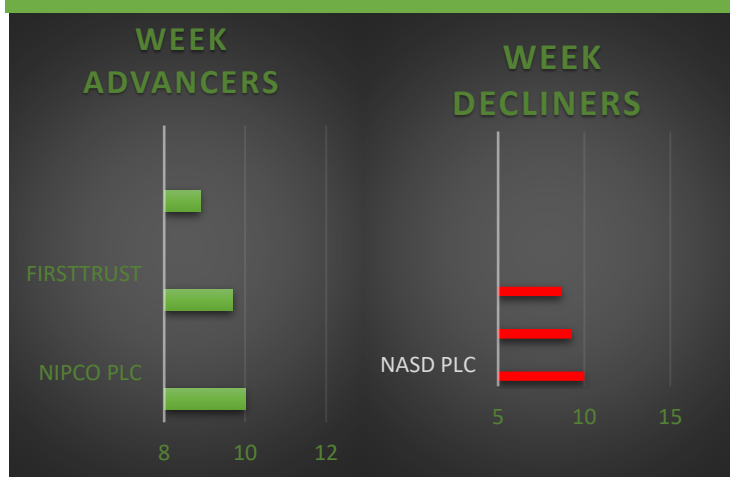
The market ended with a mixed performance this week. Trading volume depreciated significantly by 26.48%, reaching 4,572,735 units an increase from 6,219,373 units. While, trade value fell by 46.84%, to close at ₦162,032,961, also deal activity remained unchanged with 142 trades executed, as the 142 trades recorded in the previous session.

INDEX MOVEMENT

However, the NASD Securities Index appreciated by 0.67% to close at 4,277.07 points, an increase from the prior level of 4,252.73 points. Market capitalization also increased by 0.57%, ending the session at ₦2.57 trillion, from the ₦2.55 trillion recorded previously.

MOST TRADED BY VALUE AND VOLUME

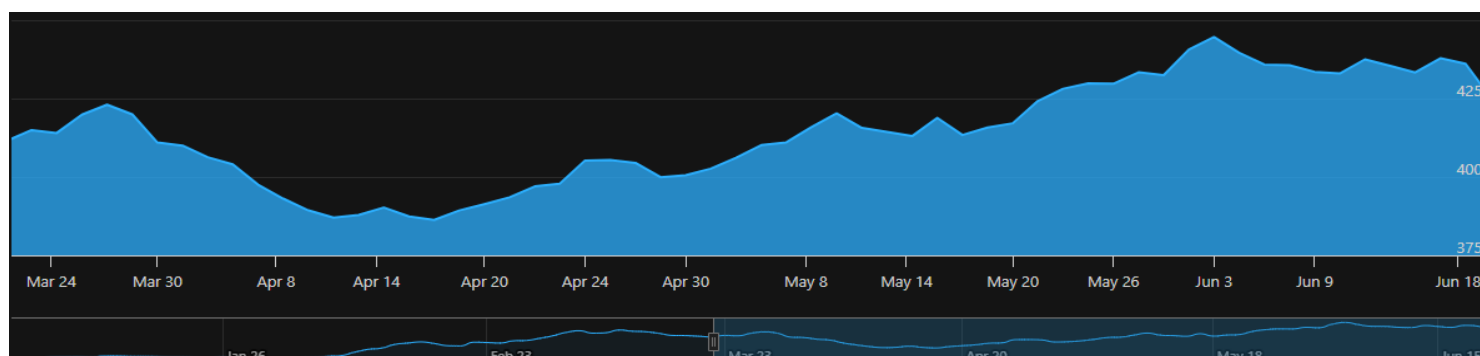
NASD PLC emerged as the top traded stock in terms of volume posting 2,215,523 units and also turned out as the top traded in value to close at ₦64,325,748.



Source: NGX, APT Research

SYMBOL	VOLUME
NASD PLC	2,215,523
CSCS PLC	775,602
FOOD CONCEPTS PLC	541,507

SYMBOL	VALUE (₦)
NASD PLC	64,325,748
CSCS PLC	63,336,820
FRIESLAND CAMPINA WAMCO NIG. PLC	15,682,834.18





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WEEKLY STOCK RECOMMENDATION

VALUATION AND FUNDAMENTAL METRICS

	Fundamentals (Annualized)				Trailing/Forecast			Price History		
	NM(%)	ROE(%)	EPS(₹)	P/E	CP(₹)	TP(₹)	UPP(%)	Y/High	Y/Low	Rating
FINANCIAL SERVICES – BANKING										
STERLINGNG	88.01	17.24	0.38	4.93x	7.75	8.12	6.22	9.35	5.48	HOLD
FINANCIAL SERVICES – INSURANCE										
UCAP	14.26	1.48	2.18	8.43x	17.45	19.83	13.64	22.00	15.55	BUY
CONGLOMERATES – DIVERSIFIED PRODUCTS										
TRANSCORP	70.17	22.36	2.16	5.60x	41.50	50.25	21.08	55.05	39.60	BUY
AGRICULTURE – LIVESTOCK										
LIVESTOCK	38.33	261.46	0.96	6.98x	7.80	8.65	15.38	11.40	5.65	BUY
SERVICES – WASTE MANAGEMENT										
TIP	125.98	65.25	1.26	4.17x	29.00	33.71	16.24	42.30	7.0	BUY

NM- Net margin

ROE- Return on Equity

EPS- Earning per share

CP- Current Price

TP- Target Price

P/E- Price-to-Earnings

UPP-Upside Price Potential

Y/Low- Year low

Y/High- Year High

Source: Company's Financial Report, APT Research



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