



WEEKLY REPORT

NGX MARKET REPORT, WEEK ENDED 14TH FEBRUARY, 2025

KEY MARKET STATISTICS	Wk7[14/02/25]	Wk6[7/02/25]	WTD Change
NGX-ASI	108,053.95	105,983.03	↑ 2.00%
Mkt Cap (₦ Trn)	67.418	65.592	↑ 2.78%
Volume (Bn)	2.414	3.051	↓ 20.88%
Mkt Turnover (₦ Bn)	55.512	98.350	↓ 43.56%
No of Deals	80,988	72,535	↑ 11.65%

KEY ECONOMIC INDICATORS	
INFLATION	34.80
MPR	27.50
GDP (Q3-2024)	3.46
PMI (JANUARY)	50.20

EQUITY

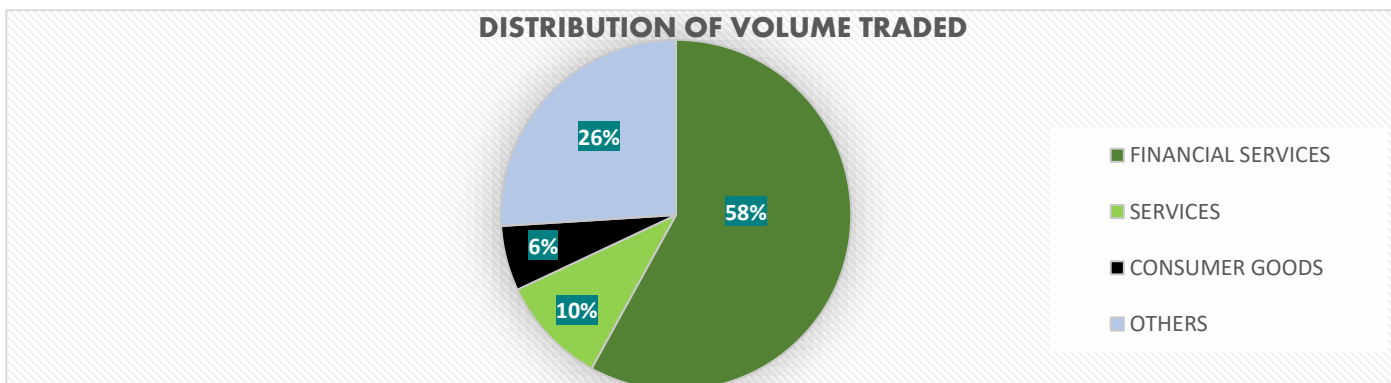
On the week that ended with Valentine’s Day, the market presented a paradoxical picture with strong growth in key metrics, yet significant declines in others. This unusual divergence suggests active trading but at significantly lower prices, resulting in a substantial loss in overall value; as trading value plummeted by over 40% and volume dipped 20.88% culminating to a turnover of 2.414 billion shares value at ₦55.512 billion from 72,535 deals; as opposed to the previous week record of 3.051 billion shares worth ₦98.350 in 77,270 deals.

The Financial Services Industry maintained dominance on the activity chart (measured by volume) with a relatively weaker result compared to the previous week performance posting a turnover of 1.398 billion shares worth ₦24.039 billion transacted in 31,919 deals; which climaxed into 57.92% and 43.30% contribution to the total equity turnover volume and value respectively. Back on the second spot is the Service Industry with 247.303 million shares valued at ₦1.165 billion that transacted in 6,277 deals, while the Consumer Goods Industry shrugged it out in the third position recording a turnover of 153.776 million shares worth ₦3.939 billion emanating from 8,405 deals.

Sterling Financial Holdings Company Plc, Access Holdings Plc and Secure Electronic Technology Plc (measured by volume) ranked among the top three most traded equities; which together contributed 18.87% and 9.50% to the total equity turnover volume and value respectively, posting for 455.469 million shares worth ₦5.273 billion in 6,654 deals.

INDEX MOVEMENT

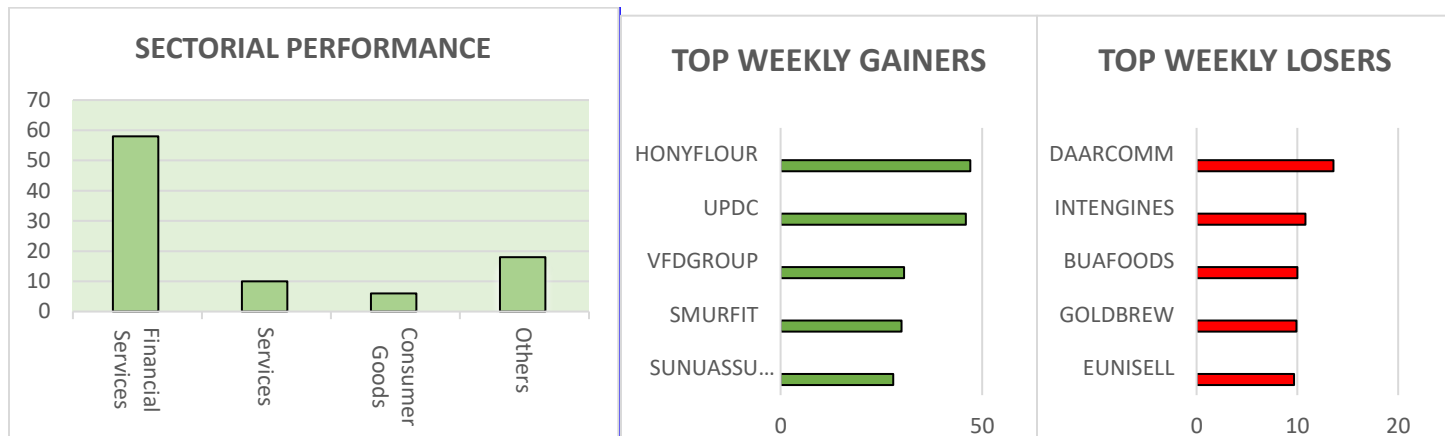
Despite the reduced traded value and volume, investor sentiment remained bullish, driving the NGX All-Share-Index to new heights in a show of a market driven by conviction rather than momentum, with participants demonstrating resilience in the face of dwindling participation. The ASI surged 200 basis points to finish at 108,053.95 points, underpinned by Market Capitalization which rose 2.78% to climb ₦67.418 trillion.



Likewise, all other indices finished higher with the exception of NGX Banking, NGX Oil and Gas, NGX Main Board, NGX AFR Bank Value, NGX AFR Div Yield, NGX Consumer Goods and NGX MERI Value which dip by 0.24%, 2.30%, 0.79%, 0.39%, 1.26%, 3.63% and 1.03% respectively, while the NGX Sovereign Bond Index closed flat.

SUMMARY OF PRICE CHANGES

Further still, market breadth remained expansionary with more stocks advancing than declining, as sixty-five equities appreciated in price, higher than fifty-eight equities recorded in the previous week. In addition, thirty-one equities depreciated in price lower than thirty-four posted in week, while fifty-four equities remained unchanged, lower than fifty-eight posted last week.



INDEX	W-T-D (%)	M-T-D (%)	Q-T-D (%)	Y-T-D (%)
NGX All-Share-Index	2.00	3.40	4.98	4.98
NGX Banking Index	-0.24	4.40	14.59	14.59
NGX Corporate Governance	0.52	4.00	12.48	12.48
NGX Premium Index	7.30	9.65	9.99	9.99
NGX Pension	0.59	3.72	9.80	9.80
NGX Consumer Goods	-3.63	-4.21	0.08	0.08

MOST TRADED BY VALUE

MOST TRADED BY VOLUME

Five (5) Most traded stocks by Volume/Value are:

SYMBOL	VALUE (₦)
ZENITHBANK	5,297,620,267.80
ACCESSCORP	4,098,587,690.35
DANGCEMENT	4,068,745,394.10
UBA	3,536,956,727.95
TRANSCORP	3,086,987,140.50

SYMBOL	VOLUME
STERLINGNG	181,962,565
ACCESSCORP	145,498,099
NSLTECH	128,008,567
AIICO	107,064,326
FIDELITY	106,362,507

BONDS

Compared to the previous week, the Bond Market activity picked up with 77,290 units worth ₦70.809 million from 47 deals. This is in contrast to the previous week 37,219 units valued at ₦28.751 million transacted in 42 deals; thus representing 107.66% and 146.28% appreciation in bond turnover volume and value respectively.

While, FGSUK2025S2 recorded the largest volume of 30,100 units, valued at ₦30,098,991.59, while FGS202772 posted 10 units worth ₦8,424.38.

LISTINGS

Additional 9,673,336,214 ordinary shares of 50 kobo each of Zenith Bank Plc arising from hybrid offer of Right Issues and Offer for Subscription were listed bringing the total issued and fully paid-up shares to 41,069,830,000 ordinary shares of 50 kobo each.

Trading in shares of Thomas Wyatt Nigeria Plc was suspended effective Tuesday, 11 February 2025 as a result of default in filing.

NASD OTC MARKET REPORT, WEEK ENDED 14TH FEBRUARY, 2025

PARAMETER	CURRENT	PREVIOUS	CHANGE (%)
DEALS EXECUTED	89	136	▼ 34.56
MARKET CAPITALIZATION (TRN)	₦1.83	₦1.80	▲ 1.58
NSI	3,227.53	3,184.87	▲ 1.34
VALUE TRADED	₦204,055,084	₦53,193,264	▲ 283.61
VOLUME TRADED	22,641,734	31,302,076	▼ 27.67

MARKET ACTIVITY

It was a bullish and impressive outing, though mixed trend persisted on the bourse as value surged 283.61% inspite of the contraction in trade count and volume; which dipped 26.67% to close at 22,641,734 units of shares. Investors gained ₦150,861,820 as traded value climbed ₦204,055,084 from the previous week record of ₦53,193,264. Same goes for trade count; which decline recording 136 deals.

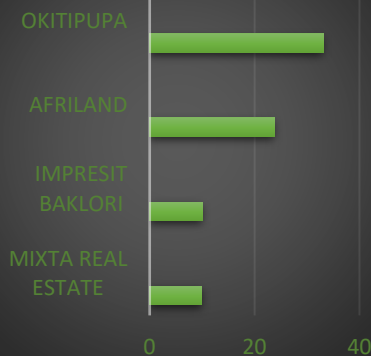
INDEX MOVEMENT

The NASD Securities Index rallied 134 basis points to post 3,227.53 points as against previous record of 3,184.87, buoyed by Market Capitalization which also surged to finish at ₦1.83 trillion in contrast to week 6 record of ₦1.80 trillion.

MOST TRADED BY VALUE AND VOLUME

AFRILAND PROPERTIES PLC top the chart in terms of value with a turnover of ₦135,847,219, while IMPRESIT BAKLORI PLC posted 14,400,000 units of shares traded to top by volume.

WEEK ADVANCERS

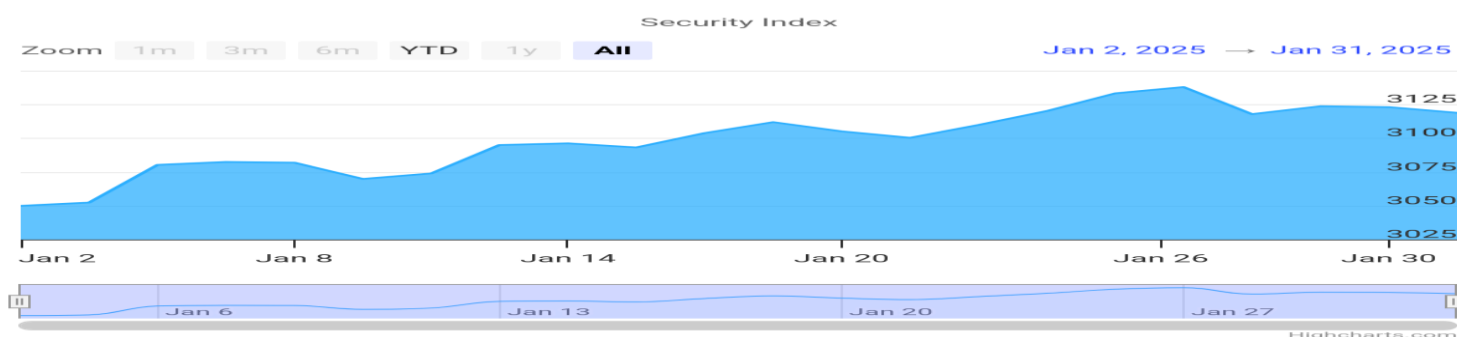


WEEK DECLINERS



SYMBOL	VOLUME
IMPRESIT BAKLORI PLC	14,400,000
AFRILAND PROPERTIES PLC	6,594,907
FRIESLAND CAMPINA WAM.	1,067,668

SYMBOL	VALUE (₦)
AFRILAND PROPERTIES PLC	135,847,219
FRIESLAND CAMPINA WAM.	42,689,799
IMPRESIT BAKLORI PLC	16,632,000





Location is no longer a barrier.
Trade stocks from anywhere and let your spot be the trading floor..

To commence online trading, get your easy guidelines..
Call: 08134389273, 08022391013, 08034033018.
e-mail: info@aptsecurltd.com

APT e-Trade
An online stock trading portal

By: **APT Securities and Funds Ltd**
www.aptsecurltd.com

WEEKLY STOCK RECOMMENDATION

VALUATION AND FUNDAMENTAL METRICS

(Week Beginning 17TH February, 2025)	Fundamentals				Trailing/Forecast			Price History		
	NM(%)	ROE(%)	EPS(₦)	P/E	CP(₦)	TP(₦)	UPP(%)	Y/High	Y/Low	Rating
FINANCIAL SERVICES- BANKING										
ACCESSCORP	24.50	17.80	16.53	2.21x	28.15	26.23	-6.82	28.90	15.95	HOLD
WEMABANK	20.65	34.05	4.14	2.20x	12.00	10.79	-10.10	12.10	5.65	HOLD
ICT										
eTRANZACT	11.93	23.47	0.38	16.98x	6.50	7.67	18.00	8.00	4.50	BUY
OMATEK	-991.07	2.37	-0.02	-36.50x	0.83	0.81	-2.41	0.96	0.55	HOLD
OIL AND GAS										
ETERNA	2.94	34.95	2.48	9.80x	45.00	48.00	8.89	48.70	11.15	HOLD
SERVICES										
CILEASING	1.97	1.50	0.25	15.08x	4.00	7.56	89.00	4.99	3.60	BUY
CONSTRUCTION/REAL ESTATE										
UPDC	11.31	13.50	0.07	21.85x	3.78	3.79	-0.03	3.78	1.20	HOLD

NM- Net margin

ROE- Return on Equity

EPS- Earning per share

CP- Current Price

TP- Target Price

P/E- Price-to-Earnings

UPP-Upside Price Potential

Y/Low- Year low

Y/High- Year High

CAVEAT:

This report is provided for information purposes only. Please note that it is neither an invitation nor a recommendation and must be construed solely as statements of opinion and not statements of fact. No warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any such recommendation or information is given or made by APT SECURITIES & FUNDS LTD in any form or manner whatsoever. Each recommendation or opinion must be weighed solely as one factor in any investment or other decision made by or on behalf of any user of the information contained herein and such user must accordingly make its own study and evaluation of each strategy/security that it may consider purchasing, holding or selling and should appoint his/her own investment or financial or other advisors to assist the user in reaching any decision. APT SECURITIES & FUNDS LTD will accept no responsibility of any nature in respect of any statement, opinion or recommendation contained in this document