



WEEKLY REPORT

NGX MARKET REPORT FOR JANUARY 17TH, 2025

| KEY MARKET STATISTICS | Wk2[10/01/25] | Wk1[27/01/25] | WTD Change |
|-----------------------|---------------|---------------|------------|
| NGX-ASI | 102,353.68 | 105,451.06 | ↓ 2.94% |
| Mkt Cap (₦ Trn) | 62,851 | 64,303 | ↓ 2.26% |
| Volume (Bn) | 2,252 | 4,698 | ↓ 52.06% |
| Mkt Turnover (₦ Bn) | 58,831 | 85,043 | ↓ 30.82% |
| No of Deals | 63,657 | 72,562 | ↓ 12.27% |

| KEY ECONOMIC INDICATORS | |
|-------------------------|-------|
| INFLATION | 34.80 |
| MPR | 27.50 |
| GDP (Q3-2024) | 3.46 |
| PMI (NOVEMBER) | 48.90 |

EQUITY

This week, losses halt the bourse rally as market took a breather closing in red, on a reversal; owing to profit-taking and market correction. While some stocks snap their winning streak, others emerged in an evident sector rotation.

In contrast to the previous week turnover of 4.698 billion shares worth ₦85.043 billion in 72,562 deals, market posted a volume of 2.252 billion shares valued at ₦58.831 billion in a trade count of 63,657; corroborating the shift in market dynamics.

Maintaining dominance, the Financial Services Industry top the activity chart (measured by volume) posting a turnover of 1.371 billion shares worth ₦22.274 billion from 26,114; accounting for 60.86% and 37.86% contribution to the total equity turnover volume and value respectively. Trailing is the Consumer Goods Industry with 253.536 million shares valued at ₦15.244 billion transacted in 8,869 deals, while the Service Industry came third posting a turnover of 193.424 million shares worth ₦931.795 million in 4,716 deals.

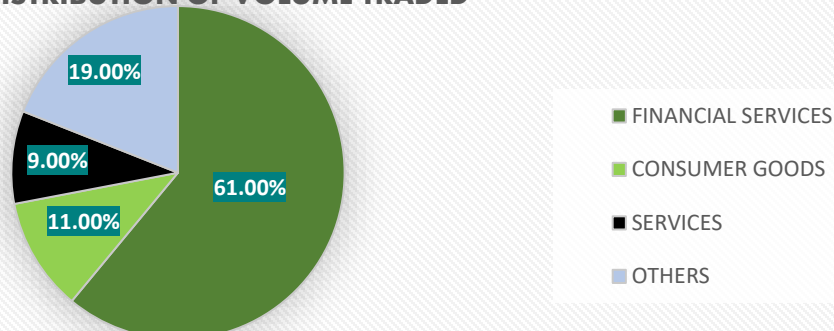
Once again, Universal Insurance Plc emerged among the three top traded equities (measured by volume); alongside Guaranty Trust Holding Company and AIICO Insurance Plc. The three equities accounted for 468.315 million shares worth ₦9.007 billion in 3,568 deals, thus contributing 20.79% and 15.31% to the total equity turnover volume and value respectively.

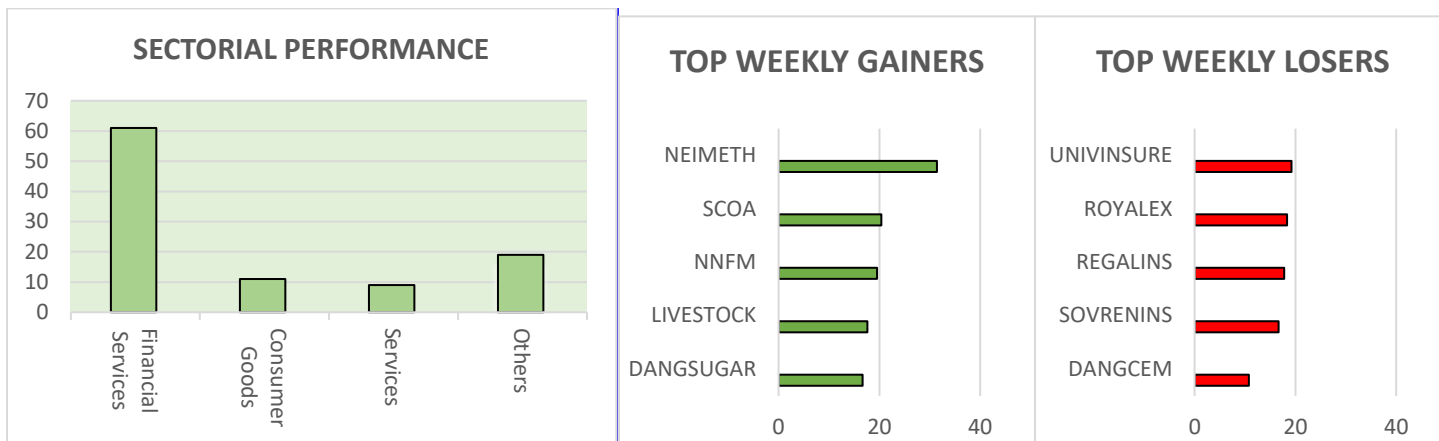
INDEX MOVEMENT

The NGX ASI shed 3,097.38 points to close at 102,353.68 depreciating by 2.94%, while Market Capitalization slipped 2.26% to record ₦62,851 Trillion in a bearish week.

In the same vein, all other indices finished lower with the exception of NGX Consumer Goods, NGX MERI Value, NGX Sovereign Bond and NGX Growth which declined by 1.33%, 0.70%, 0.04% and 0.15% respectively; while the NGX AseM closed flat

DISTRIBUTION OF VOLUME TRADED





SUMMARY OF PRICE CHANGES

In the week, market breadth contracted with thirty-three equities appreciating in price lower than fifty-one equities recorded a week ago, just as fifty-seven equities depreciated in price, higher than previous week thirty-nine; while sixty-two equities remained unchanged as posted last week.

MOST TRADED BY VALUE

| SYMBOL | VALUE (₦) |
|------------|------------------|
| GTCO | 8,658,246,331.85 |
| BUAFOODS | 8,230,102,607.70 |
| ARADEL | 6,985,801,341.00 |
| DANGCEM | 3,175,768,789.90 |
| ACCESSCORP | 3,028,125,348.30 |

MOST TRADED BY VOLUME

| SYMBOL | VOLUME |
|------------|-------------|
| UNIVINSURE | 194,689,829 |
| GTCO | 149,255,149 |
| AIICO | 124,369,659 |
| ACCESSCORP | 124,356,580 |
| FIDELITY | 80,966,657 |

BONDS

In the Bond Market, a total of 164,521 units worth N160.940 million in 52 deals were traded, contrary to the 128,518 units valued at N118.161 million traded in 51 deals last week.

FGSUK2033S6 posted the highest number of deals (27 deals) in 141,111 units valued at ₦142,538,370, while FGSUK2025S2, FGSUK2032S5, FGS202772 and FG152028S1 recorded a single deal each.

LISTINGS

Additional units of the existing FGN Bonds for December 2024 Issue of FGN Bonds was listed on Nigeria Exchange Limited (NGX) on Monday, 13 January 2025. They are:

19.30% FGN APR 2029 (51,857,400 units) and
18.50% FGN FEB 2031 (159,286,957 units).

Stanbic IBTC Holdings Plc's Right Issue of 2,944,772,083 ordinary shares of 50 kobo each at ₦50.50 per share on the basis of 5 new ordinary share for every existing 22 ordinary shares held as at close of business on Tuesday, 29th October 2024 opened on Wednesday, 15 January 2025.

NASD OTC MARKET REPORT FOR JANUARY 17TH, 2025

| PARAMETER | CURRENT | CHANGE (%) |
|-----------------------------|-------------|------------|
| DEALS EXECUTED | 122 | ▲ 17.31 |
| MARKET CAPITALIZATION (TRN) | ₦1.08 | ▲ 2.05 |
| NSI | 3,111.91 | ▲ 1.24 |
| VALUE TRADED | ₦48,838,441 | ▼ 53.06 |
| VOLUME TRADED | 9,446,485 | ▼ 42.06 |

MARKET ACTIVITY

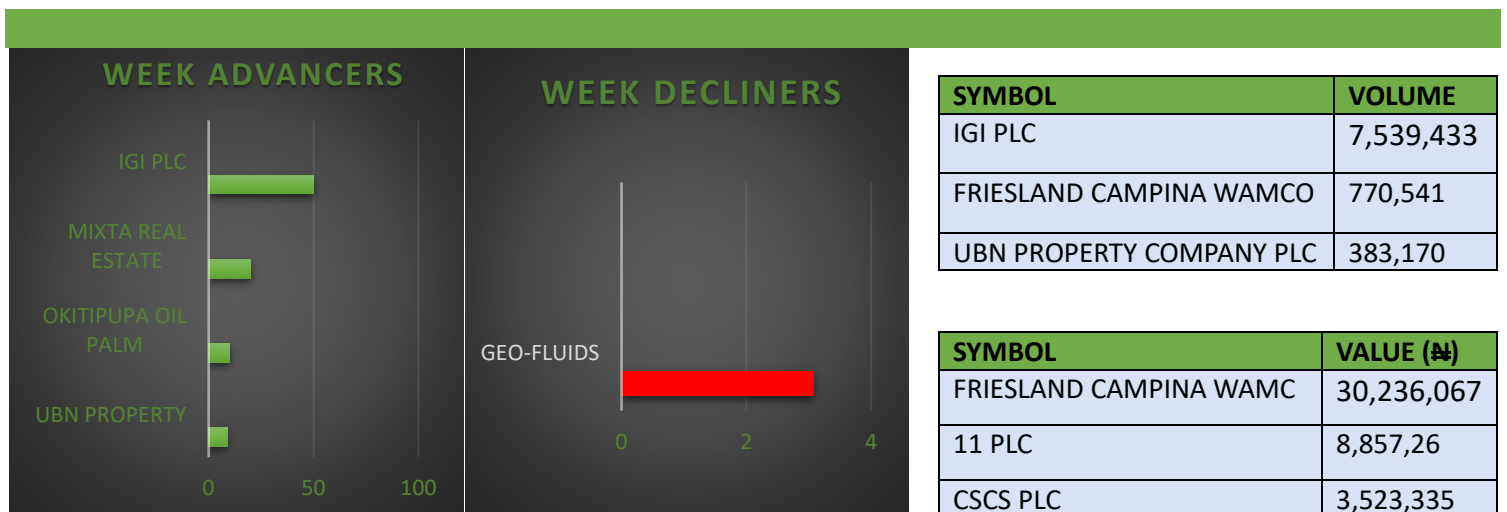
Market activity dip with decline in volume and value traded; though transaction counts rose modestly by 17.31% rising from 104 deals to 122 deals. At the end, market posted a turnover of 9,446,485 units of shares valued at ₦48,838,441 in contrast to last week's record of 16,304,630 units worth ₦104,048,656.

INDEX MOVEMENT

NASD Securities Index rose by 1.24% to close at 3,111.91 points. Similarly, Market Capitalization posted 2.05% appreciation to peg at ₦1.08 trillion; buoyed by the listing of Paintcom Investment Nigeria Plc, during the week at an admitted price of ₦10.72.

MOST TRADED BY VALUE AND VOLUME

Again, FRIESLAND CAMPINA WAMCO PLC top the value chart with ₦30,236,067, while IGI PLC dominated in terms of volume trading 7,539,433 units of shares.



CAVEAT:

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