



WEEKLY REPORT

NGX MARKET REPORT FOR NOVEMBER 15TH, 2024

KEY MARKET STATISTICS	Wk46[15/11/24]	Wk45[08/11/24]	WTD	Change
NGX-ASI	97,722.28	97,236.19	↑	0.50%
Mkt Cap (₦ Trn)	59,215	58,902	↑	0.50%
Volume (Bn)	1.482	6.468	↓	77.09%
Mkt Turnover (₦ Bn)	38.875	75.745	↓	48.68%
No of Deals	44,795	48,804	↓	8.21%

KEY ECONOMIC INDICATORS	
INFLATION (OCT.)	33.88
MPR	27.25
GDP (Q2-2024)	3.19
PMI (OCTOBER)	49.6

Overall, market sentiment was weak, with declining value, volume and trade count to record a turnover of 1.482 billion shares worth ₦38.875 billion in 44,795 deals; in contrast to the previous week total of 6.468 billion shares valued at ₦75.745 billion, traded in 48,804 deals.

The Financial Services Industry drove the market's upward momentum (in terms of volume) on the activity chart; leading with 1.068 billion shares worth N19.820 billion traded in 21,001 deals; thus contributing 72.04% and 50.98% to the total equity turnover volume and value respectively. Coming behind is the Oil and Gas Industry in second position with 103.143 million shares worth ₦11.351 billion transacted in 8,200 deals while the Consumer Goods Industry, came third with a turnover of 77.198 million shares worth ₦2.845 billion in 4,266 deals.

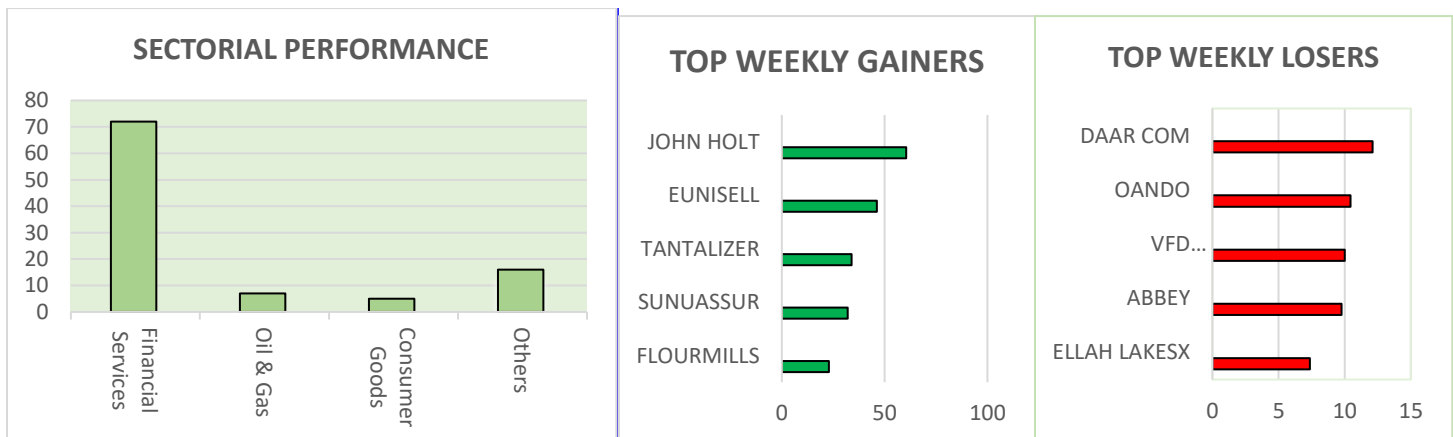
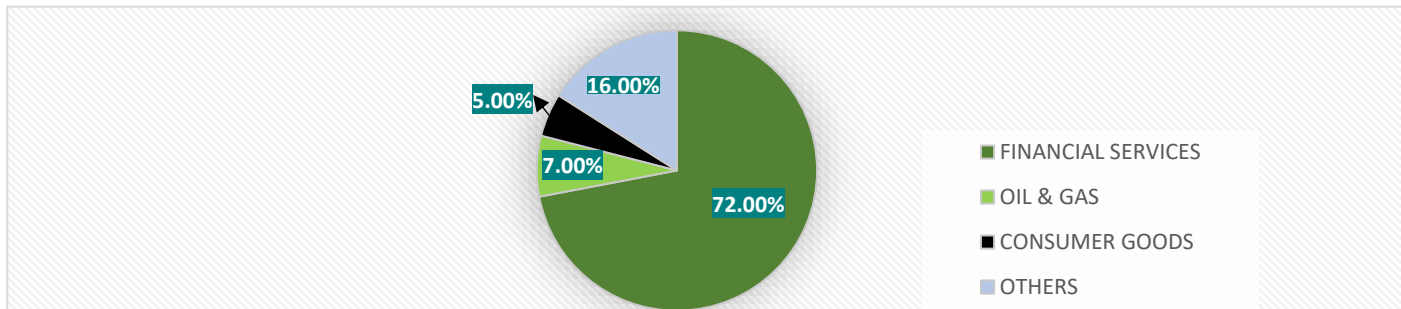
Access Holdings Plc, United Capital Plc and United Bank for Africa Plc were the three top traded equities (measured by volume) accounting for 433.974 million shares worth N10.274 billion in 8,790 deals, thus contributing 29.27% and 26.43% to the total equity turnover volume and value respectively.

INDEX MOVEMENT

Poised for a bull run, NGX All Share Index rally 50 basis point to close at 97,722.28 points, driven by a significant increase in Market Capitalization; which pegged at ₦59.215 trillion at the end of the week's trading.

In the same vein, all other indices finished higher with the exception of NGX Industrial Goods and NGX Oil and Gas; which depreciated by 0.20% and 0.29% respectively, while NGX ASeM and NGX Sovereign Bond Indices closed flat.

DISTRIBUTION OF VOLUME TRADED



SUMMARY OF PRICE CHANGES

In the week just concluded, thirty-nine equities appreciated in price, higher than thirty-one that played out previously; while forty-six depreciated in price, higher than previous week forty-two; just as sixty-seven equities remained unchanged lower than the seventy-nine recorded last week.

MOST TRADED BY VALUE

SYMBOL	VALUE (₦)
ARADEL	5,686,657,880.70
ACCESSCORP	4,522,580,230.20
OANDO	4,151,900,003.75
UBA	3,529,814,961.50
GTCO	3,324,818,974.35

MOST TRADED BY VOLUME

SYMBOL	VOLUME
ACCESS	184,208,116
UCAP	139,247,351
UBA	110,338,587
ZENITH	76,299,985
STERLING	65,880,303

NASD OTC MARKET REPORT FOR NOVEMBER 15TH, 2024

Trading activity slowed, with reduced volume and lower prices. While Value traded depreciated by 28.84%, transacted volume witnessed 87.84% downturn, although the number of deals rose significantly by 69.49%.

Overall, a total of 8,447,876 shares worth ₦59,927,9914 in 100 deals were traded against 69,131,355 shares worth ₦84,213,844 in 59 deals that exchanged hands in the previous week.

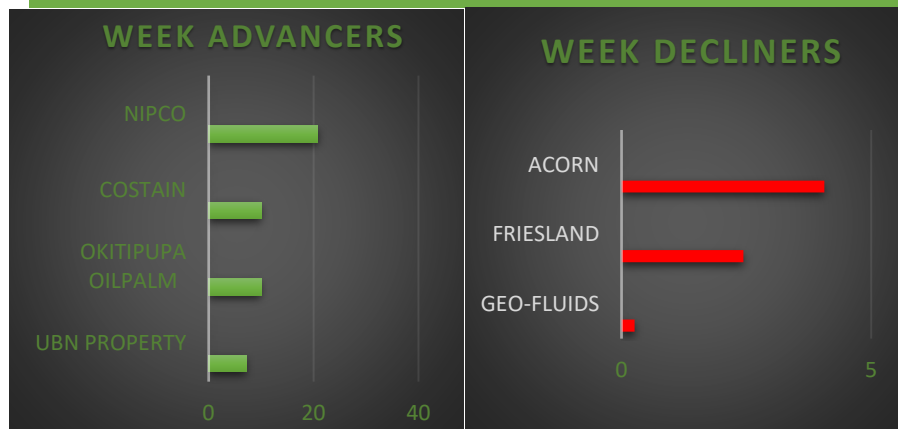
PARAMETER	CURRENT	% CHANGE
DEALS EXECUTED	100	▲ 69.49
MARKET CAPITALIZATION (Tn)	₦1.06	▲ 0.88
NSI	3,021.99	▲ 1.15
VALUE TRADED	₦59,927,991	▼ 28.84
VOLUME TRADED	8,447,876	▼ 87.78

INDEX MOVEMENT

In a rebound, NASD Securities Index (NSI) appreciated by 1.15% to record 3,021.99 surpassing the previous week 2,987.52 points. Similarly, Market Capitalization gained 88 basis point to close at ₦1.06 Trillion, in contrast to the previous week Marlet Cap of ₦1.05 Trillion.

MOST TRADED BY VALUE AND VOLUME

Once again, GEO-FLUIDS PLC emerged as the most traded stock by volume and value trading 6,206,000 units of shares, worth ₦24,094,410 in 9 deals.



SYMBOL	VOLUME
GEO-FLUIDS PLC	6,206,000
ACORN PETROLEUM PLC	929,705
AFRILAND PROPERTIES PLC	409,586

SYMBOL	VALUE (₦)
GEO-FLUIDS PLC	24,094,410
11 PLC	7,329,607
AFRILAND PROPERTIES PLC	7,169,048

CAVEAT:

This report is provided for information purposes only. It is not a recommendation to buy, sell or otherwise deal in any security mentioned herein.