



*Location is no longer a barrier.
Trade stocks from anywhere and let your spot be the trading floor...*



APT e-Trade
An online stock trading portal

By:
APT Securities and Funds Ltd.
(Dealing Member of The Nigerian Stock Exchange)
www.apfsecurities.com

To commence online trading, get your easy guidelines..
Call: 08134289272, 08022391013, 08034053018
e-mail: info@aptsecurities.com

The NGX All-Share Index and Market Capitalization depreciated by 0.93% and 0.42% to close the week at 64,721.09 and N35.422 trillion respectively.

Closely, all other indices finished lower with the exception of NGX Premium, NGX AFR. Div. Yield, NGX Consumer Goods, NGX Industrial Goods, NGX Growth and NGX Sovereign Bond indices which appreciated by 0.69%, 0.44% 2.39%, 0.37%, 1.08% and 0.25% respectively while the NGX ASeM index closed flat.

Top Gainers as at -19-Aug-2023

Stock	Close ₦	% Chg.
<u>VSPBONDET</u> F	300.00	102.02
<u>JOHNHOLT</u>	1.45	9.85
<u>CHIPLC</u>	0.92	8.24

Stock	Close ₦	% Chg.
<u>UPL</u>	2.40	6.67
<u>CWG</u>	3.80	5.56
<u>PRESTIGE</u>	0.54	3.85

A total turnover of 1.689 billion shares worth N29.407 billion in 29,477 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.741 billion shares valued at N25.087 billion that exchanged hands last week in 30,652 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.166 billion shares valued at N16.925 billion traded in 13,819 deals; thus contributing 69.04% and 57.55% to the total equity turnover volume and value respectively.

The Conglomerates Industry followed with 191.320 million shares worth N843.336 million in 1,829 deals. The third place was the Oil & Gas Industry, with a turnover of 64.352 million shares worth N810.637 million in 2,159 deals.

Trading in the top three equities namely FBN Holdings Plc, Transnational Corporation Plc and Fidelity Bank Plc (measured by volume) accounted for 576.688 million shares worth N6.911 billion in 3,524 deals, contributing 34.14% and 23.50% to the total equity turnover volume and value respectively.

Notable Highlights

- ❖ The equities market recorded a mixed performance – the listed equities market, NGXASI, recorded a loss of **0.93%** W-o-W, and the NASD OTC recorded a loss of **0.12%**.

- ❖ The IEFX rate closed negatively, and the NAFEX rate closed negatively.
- ❖ The BDC rates appreciated, closing at 870.
- ❖ The Brent Crude Oil price declined, while the WTI Crude Oil price declined at the end of the week.
- ❖ The FMDQ Debt Market Size was not available when reporting.
- ❖ AFEX ACI & AEI was not available when reporting.

Top Losers as at 19-Aug-2023

Stock	Close ₦	% Chg.
<u>GUINEAINS</u>	0.29	-9.38
<u>TANTALIZER</u>	0.40	-9.09
<u>UNIVINSURE</u>	0.21	-8.70
<u>CHAMPION</u>	3.12	-8.24
<u>FTNCOCOA</u>	2.06	-8.04
<u>LASACO</u>	1.77	-7.81

ECONOMY REVIEW

President Bola Ahmed Tinubu has pledged his administration's unalloyed commitment to leveraging on the domestic utilization, processing, and international export of Nigeria's massive gas resources as a transition fuel to catalyze the fundamental restructuring of the nation's economy for expansive growth during his tenure.

In a meeting on Friday in Abuja with the Board and Management of the Nigeria Liquefied Natural Gas (NLNG) Limited at the State House, President Tinubu affirmed that all encumbrances to the entrepreneurial progress and development of Nigeria's industrious citizens, as well as any further impediments to business practice in the Oil & Gas sector, specifically, will be swiftly removed to create more opportunities for Nigerian companies and international partners to thrive on the natural and human resource wealth which God had bestowed upon the nation.

“It is now a collaborative effort in thinking and doing. We will work with all partners to redefine the future of our economy,” the President told the NLNG delegation, which was led by NLNG Board Chairman, His Royal Majesty, King Edmund Daukuru of Nembe Kingdom and the NLNG Managing Director, Dr. Philip Mshelbila.

President Tinubu affirmed the position of natural gas as Nigeria’s gateway to sustainable development and prosperity, pledging to build a partnership with investors that will guarantee job opportunities and skill development for Nigerian youths in the overriding best interest of the oil and gas producing environments.

“It is all about growing the pie so that Nigerians will benefit,” the President said, adding that “skill development will help the many restive youths who need to be carried along and employed. Their lives need to be more predictable and prosperous.

Also, In support of the drive to improve the efficiency of the Nigerian Foreign Exchange Market, the Central Bank of Nigeria hereby announces the underlisted operational mechanism for the Bureau De Change (BDC) segment of the market:

1. The spread on buying and selling by BDC Operators shall be within an allowable limit of - 2.5% to +2.5% of the Nigerian Foreign Exchange market window weighted average rate of the previous day.

2. Mandatory rendition by BDC Operators of the statutory periodic reports (daily, weekly, monthly, quarterly and yearly) on the Financial Institution Forex Rendition System (FIFX) which has been upgraded to meet individual Operator's requirements.

3. Operators are to note that with effect from the date of this circular, non-rendition of returns would attract sanctions which may include withdrawal of operating license. Where Operators do not have any transaction within the period, they are expected to render nil returns.

However, we hope these policies and schemes enhances the Nigerian Economy and also bring positivity to the capital market for investors to attract more profit.

HAVE AN AWESOME WEEK AHEAD!!!