

# WEEKLY REPORT

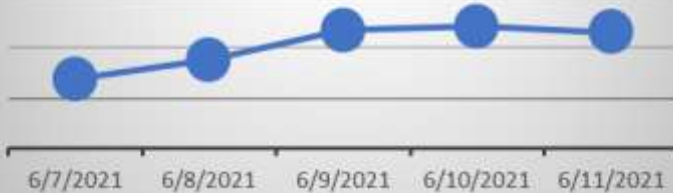
11<sup>TH</sup> JUNE, 2021



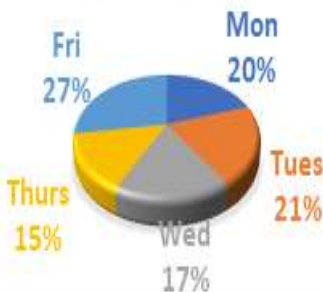
**APT SECURITIES AND FUNDS LIMITED**  
(Member of The Nigerian Stock Exchange)

INDICATOR	PRESENT	PREVIOUS	WtW %CHG
NSEASI (bps)	39,156.28	38,726.10	1.11%
MKT.CAP. (N'trn)	20.409	20.185	1.11%
YTD Return	-2.77%	-3.84%	27.85%
INDICATOR	PRESENT	PREVIOUS	%CHG
INFLATION	18.12	18.17	-0.28%
UNEMPLOYMENT	33.30%	27.10%	22.88%
CRUDE BONNY LIGHT (USD)	72.82	69.33	5.03%
MARKET ACTIVITY	PRESENT	PREVIOUS	WoW %CHG
VOLUME	1,058,242,941	1,082,364,111	-2.23%
VALUE	12,831,309,602	9,547,867,200	34.39%
DEALS	17,854	17,933	-0.44%

## NSEASI



## VOLUME OF TRADES



INDICES	CURRENT	PREVIOUS	WOW %CHG
ASI	39,156.28	38,726.10	1.11%
NSE30	1,594.62	1,573.18	1.36%
NSEBNK	358.61	355.45	0.89%
NSEINS	199.42	207.99	-4.12%
NSECNSMRGDS	566.96	561.00	1.06%
NSEOILGAS	310.95	306.75	1.37%
NSELOTUSISLM	2,731.11	2,690.81	1.50%
NSEINDUSTR	1,952.38	1,907.40	2.36%
NSEASEM	716.59	731.18	-2.00%

## GLOBAL ECONOMY:

Tension between China and the United States continues to rise. This is coming even as the Commerce Ministers of both countries agree to improve trade and investment ties as they have their first call since the start of the Biden administration, with the US calling for a more level playing field.

President Biden signed into law an executive order that updates the Trump-era order that bans US investment in some Chinese companies. With the signing of this updated order that now contains 59 companies, Biden also further canvassed for increased funding in R&D for some key industries that include; semiconductor manufacturing, cybersecurity, Artificial Intelligence, and Electric Vehicles in a bid to boost US competitiveness with China.

Crossing over to Central America, El Salvador in a move that rattled global monetary authorities made history by becoming the first country to recognize Bitcoin as a legal tender.

El Salvador, a dollarized economy, is taking this action to reduce transaction fees on foreign remittances. With foreign remittance accounting for 20% of their GDP, this move is directed towards improving foreign remittance into the country.

## LOCAL EQUITIES MARKET:

The Nigerian Equities market experienced mixed trading sessions with the bulls having an upper hand over the bears.

The NGXASI was up 1.11% at the end of the week to stand at 39,156.28bps as against the 38,726.10bps it stood at the end of the previous week. This positive outing brought the year-to-date performance to stand at -2.77%. This outing pegs the market capitalization at N20.409tn as investors earn N224bn in the week.

Market activity as measured by volume of trades declined in the week in view by 2.23% as 1.058bn units of stocks were traded as against 1.082bn units traded in the previous week. Conversely, market turnover surged by 34.39% as the value of the traded stocks stood at N12.831bn as opposed a value of N9.548bn recorded in the previous week.

## NASD-OTC MARKET:

The NASD-OTC market reversed previous week gain, as the NSI sheds 3.50% for in the week to stand at 746.19bps.

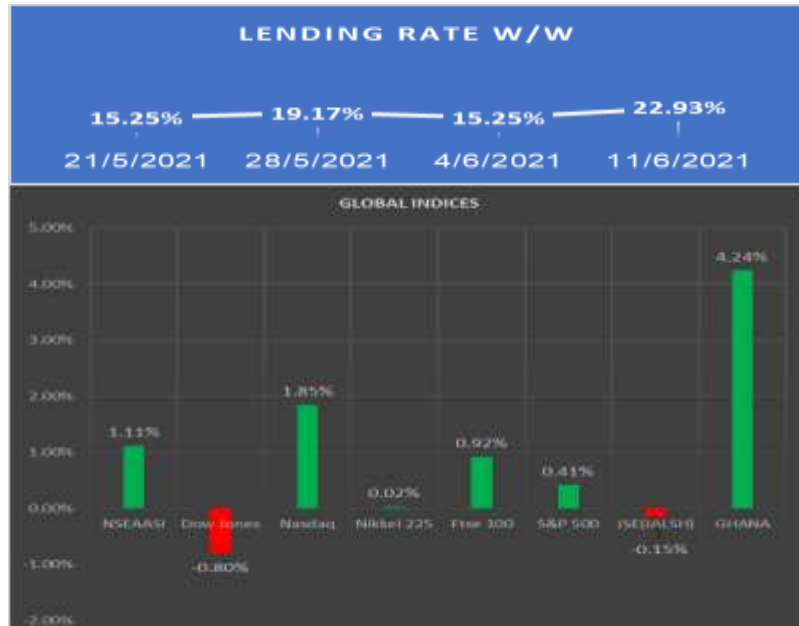
This negative outing pegged the market capitalization at N530.40bn as investors lost N19.21bn in the week.

Market activity as measured by volume of trades surged by 20.35% in the week in view as 15mn units of shares were traded in 152 deals as opposed to 12mn units of shares traded in 202 deals in the previous week. Market turnover followed suit to inch up by 35.66% to stand at N301mn from a turnover of N222mn recorded in the previous week.

## MONEY MARKET:

Across the money market, short-term Nigerian T-Bills rates inched up after dipping in the previous session. This is underlined by reduced investor interest on the back of the negative real returns NTBills continue to offer as other riskier forms of investment continue to look more attractive.

TOP GAINERS	OPEN	CLOSE	%CHG	TOP LOSERS	OPEN	CLOSE	%CHG
CUTIX	2.25	2.78	23.56%	CWG	1.53	1.13	-26.14%
OKOMUOIL	96.50	116.50	20.73%	FTNCOCOA	0.39	0.33	-15.38%
MORISON	1.13	1.24	9.73%	NEM	2.08	1.80	-13.46%
CONOIL	18.70	20.50	9.63%	JULI	1.51	1.36	-9.93%
PZ	5.50	6.00	9.09%	STANBIC	45.10	41.00	-9.09%
UNILEVER	11.90	12.80	7.56%	JAPPAULGOLD	0.59	0.54	-8.47%
NASCON	13.50	14.50	7.41%	CHIPLC	0.80	0.74	-7.50%
HONYFLOUR	1.23	1.32	7.32%	IKEJAHOTEL	1.00	0.93	-7.00%
VITAFOAM	11.20	12.00	7.14%	WAPIC	0.59	0.55	-6.78%
AFRIPRUD	5.90	6.30	6.78%	CHAMPION	1.91	1.80	-5.76%



### FOREIGN EXCHANGE PARALLEL MARKET RATES

CURRENCY	LAST RATES(N)	PREVIOUS RATES(N)	WEEKLY %CHG
China Yuan	69.00	68.00	-1.45%
Euro	607.00	608.00	0.16%
Pound Sterling	715.00	710.00	-0.70%
Japanese Yen	3.757	3.744	-0.36%
US Dollar \$	502.00	502.00	0.00%
SA Rand @	39.00	37.00	-5.13%
UAE Dirham	135.00	135.00	0.00%
Ghana Cedi	95.00	94.00	-1.05%

NTBILLS	RATE	PREV	WoW %CHG
1 MONTH	3.62	3.39	6.78%
2 MONTH	4.44	3.91	13.55%
3 MONTH	4.86	4.71	3.18%
6 MONTH	6.28	6.19	1.45%
9 MONTH	8.60	8.39	2.50%
12 MONTH	9.77	9.50	2.84%

NASDAQ-OTC MARKET SNAPSHOT			
SYMBOL	CURRENT	PREVIOUS	%CHG
NSI	746.19	773.22	-3.50%
MKT. CAPITALIZATION (BN)	530.40	549.61	-3.50%
VOLUME TRADED	14,988,016	12,454,168	20.35%
VALUE TRADED	301,020,635.15	221,890,561.52	35.66%
DEALS EXECUTED	152	202	-24.75%

### INVESTMENT SUGGESTIONS FOR THE WEEK ENDING 18TH JUNE, 2021

	STOCKS	CURRENT PRICE	52WKS HIGH	52WKS LOW	EPS(LTM)	P/E	TARGET PRICE	UPWARD POTENTIAL
1	LASACO	1.36	1.71	0.23	0.10	13.60	1.56	14.71%
2	GLAXOSMITH	6.00	8.70	4.30	0.53	11.32	6.70	11.67%
3	FIDELITYBK	2.24	3.10	1.65	0.92	2.43	2.49	11.16%
4	NEM	1.80	2.69	0.98	0.51	3.53	2.00	11.11%
5	CAVERTON	1.80	2.55	1.65	0.35	5.14	2.00	11.11%
6	MTNN	162.70	183.00	115.00	10.18	15.98	180.00	10.63%
7	LEARNAFRCA	1.00	1.35	0.90	0.33	3.03	1.10	10.00%
8	WAPIC	0.55	0.79	0.30	0.05	11.00	0.60	9.09%
9	CORNERST	0.55	0.89	0.41	0.12	4.58	0.60	9.09%
10	AIICO	1.11	1.59	0.59	0.32	3.47	1.20	8.11%

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All Correspondence to APT Securities and Funds Ltd.  
29, Marina Street (Church House, 3rd Floor), Lagos.  
Tel: 234-1-2719242,08183760042

E-mail: [research@aptsecurities.com](mailto:research@aptsecurities.com) Website: [www.aptsecurities.com](http://www.aptsecurities.com)



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